

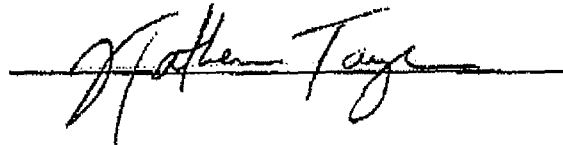
RESOLUTION OF THE BOARD OF THE DIRECTORS OF
THE ESTATES OF SETTLERS PARK HOMEOWNERS ASSOCIATION, INC.

WHEREAS, the Declaration of Covenants, Conditions and Restrictions of THE ESTATES OF SETTLERS PARK HOMEOWNERS ASSOCIATION, INC (the "Declaration") authorizes the Board of Directors of the THE ESTATES OF SETTLERS PARK HOMEOWNERS ASSOCIATION, INC to adopt a fine policy;

IT IS THEREFORE RESOLVED, that the following fine policy is hereby adopted.

"Members that commit deed restriction and rules violations will be assessed a fine of \$50 for each violation of a similar type that the member commits in the immediately preceding 6 month period.

The above resolution was unanimously adopted on September, 19th 2006, by the Board of Directors of the Association, as certified by the Secretary of the Association.

 , Secretary